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TRADE IN GRAIN FUTURES

U. S. DEPARTMENT OF AGRICULTURE

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Key: a-asked price b-bid price n-nominal quotation'

The open contract figures shown in this publication are aggregates of positions (one side only) reported by clearing members.

Table 1. WHEAT: Volume of trading, all futures combined, by markets
January 1960

Date	Chicago : Board of Trade	Minneapolis : Grain Exchange	Kansas City : Board of Trade	Other : contract markets	Total
1960	1,000	1,000	1,000	1,000	1,000
January	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>
Holiday					
Saturday					
Sunday					
4	7,489	507	1,019	104	9,119
5	7,139	780	682	142	8,743
6	7,791	991	718	126	9,626
7	5,868	1,000	740	77	7,685
8	5,169	989	500	53	6,711
Saturday					
Sunday					
11	6,561	811	714	40	8,126
12	4,967	748	736	74	6,525
13	4,955	742	440	86	6,223
14	9,999	429	807	229	11,464
15	6,050	533	1,186	87	7,856
Saturday					
Sunday					
18	2,930	538	730	56	4,254
19	3,567	857	887	54	5,365
20	4,663	494	546	68	5,771
21	4,711	581	383	165	5,840
22	4,963	1,080	886	139	7,068
Saturday					
Sunday					
25	4,771	380	1,065	75	6,291
26	5,645	504	797	74	7,020
27	5,970	999	711	118	7,798
28	3,275	739	506	72	4,592
29	8,089	530	914	122	9,655
Saturday					
Sunday					
Total					
Jan. 1960	114,572	14,232	14,967	1,961	145,732
Dec. 1959	146,925	13,525	18,483	2,234	181,167
Jan. 1959	201,182	18,666	27,108	4,419	251,375

Table 2. WHEAT: Volume of trading, Chicago Board of Trade
January 1960

Date	Future					All futures
	March	May	July	September	December	
1960	1,000	1,000	1,000	1,000	1,000	1,000
January	bushels	bushels	bushels	bushels	bushels	bushels
Holiday						
Saturday						
Sunday						
4	3,583	1,998	1,409	494	5	7,489
5	3,741	2,525	785	40	48	7,139
6	4,003	2,627	976	122	63	7,791
7	3,074	2,245	477	56	16	5,868
8	2,348	2,094	612	70	45	5,169
Saturday						
Sunday						
11	3,278	2,502	678	52	51	6,561
12	2,553	1,914	374	45	81	4,967
13	2,528	1,894	340	91	102	4,955
14	5,655	3,330	831	160	23	9,999
15	2,768	2,429	740	92	21	6,050
Saturday						
Sunday						
18	1,638	961	331	---	---	2,930
19	2,013	1,056	397	36	65	3,567
20	2,388	1,687	432	51	105	4,663
21	2,308	1,713	551	98	41	4,711
22	2,599	1,422	729	163	50	4,963
Saturday						
Sunday						
25	2,395	1,585	586	100	105	4,771
26	3,024	1,847	583	191	---	5,645
27	3,018	2,420	427	50	55	5,970
28	1,780	1,118	276	30	71	3,275
29	4,494	2,997	504	89	5	8,089
Saturday						
Sunday						
Total						
Jan. 1960	59,188	40,364	12,038	2,030	952	114,572
Dec. 1959	67,780	35,706	10,318	4,877	28,244	146,925
Jan. 1959	84,804	70,912	32,485	9,492	3,489	201,182

Table 3. WHEAT: Open contracts, all futures combined, by markets
January 1960

Date	Chicago Board of Trade	Minneapolis Grain Exchange	Kansas City Board of Trade	Other contract markets	Total
1960	1,000	1,000	1,000	1,000	1,000
January	bushels	bushels	bushels	bushels	bushels
Holiday					
Saturday					
Sunday					
4	64,204	5,264	8,926	573	78,967
5	64,319	5,378	8,881	575	79,153
6	64,177	5,489	8,878	589	79,133
7	63,560	5,634	8,988	584	78,766
8	63,667	5,914	9,024	590	79,195
Saturday					
Sunday					
11	64,406	5,952	9,083	595	80,036
12	63,771	6,150	9,043	579	79,543
13	63,503	6,100	9,173	574	79,350
14	62,710	6,088	9,123	574	78,495
15	62,817	6,053	9,314	559	78,743
Saturday					
Sunday					
18	62,889	5,934	9,277	571	78,671
19	63,414	6,107	9,408	586	79,515
20	63,664	6,133	9,213	592	79,602
21	64,051	6,208	9,137	575	79,971
22	63,993	6,355	9,247	599	80,194
Saturday					
Sunday					
25	63,766	6,438	9,030	611	79,845
26	63,034	6,470	8,874	605	78,983
27	62,741	6,528	8,821	611	78,701
28	62,616	6,250	8,638	580	78,084
29	62,437	6,102	8,367	580	77,486
Saturday					
Sunday					

Table 4. WHEAT: Open contracts, Chicago Board of Trade
January 1960

Date	Future					All futures
	March	May	July	September	December	
1960 January	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels
Holiday						
Saturday						
Sunday						
4	34,204	18,766	7,378	3,851	5	64,204
5	33,767	19,012	7,647	3,851	42	64,319
6	32,957	19,320	7,995	3,811	94	64,177
7	32,340	19,092	8,202	3,827	99	63,560
8	31,801	19,388	8,477	3,872	129	63,667
Saturday						
Sunday						
11	31,978	19,454	8,925	3,885	164	64,406
12	31,175	19,394	9,092	3,905	205	63,771
13	30,980	19,169	9,152	3,925	277	63,503
14	30,431	18,754	9,318	3,922	285	62,710
15	30,357	18,857	9,367	3,941	295	62,817
Saturday						
Sunday						
18	30,190	19,077	9,386	3,941	295	62,889
19	30,568	19,193	9,352	3,951	350	63,414
20	30,424	19,388	9,457	3,940	455	63,664
21	30,478	19,496	9,613	3,995	469	64,051
22	30,494	19,453	9,552	4,005	489	63,993
Saturday						
Sunday						
25	30,025	19,677	9,588	4,042	434	63,766
26	29,665	19,284	9,623	4,028	434	63,034
27	29,295	19,263	9,675	4,048	460	62,741
28	29,189	19,199	9,686	4,043	499	62,616
29	28,834	19,430	9,616	4,053	504	62,437
Saturday						
Sunday						

Table 5. WHEAT: Daily closing prices, at Chicago, Minneapolis and Kansas City
January 1960

1960 May future				
Date	Chicago Board of Trade	Minneapolis Grain Exchange	Kansas City Board of Trade	
1960 January	Cents	Cents	Cents	
Holiday				
Saturday				
Sunday				
4	202	213 5/8	198 3/4	
5	201 5/8-3/4	213 1/8-1/4	198 1/8	
6	202	213 1/2	198 5/8	
7	202	213 5/8	198 1/2	
8	202 7/8-3/4	214	198 5/8	
Saturday				
Sunday				
11	203 1/2-1/4	214 1/8	198 7/8	
12	203 1/4	213 7/8	198 5/8	
13	202 3/4	213 3/4	198 1/2	
14	201 5/8-3/4	213 3/4	198 1/4	
15	202-201 7/8	213 3/4	198 5/8	
Saturday				
Sunday				
18	202	213 1/2	198 7/8	
19	201 3/8-1/2	213 1/2	198 3/4	
20	201 1/4	213 3/8	198 1/4	
21	201 1/2	213 7/8	198 1/2	
22	201 3/4	214	199	
Saturday				
Sunday				
25	201 7/8-202	214 1/8	199 5/8	
26	202 3/8-1/2	214 3/8	199 3/4	
27	201 5/8-3/4	214 5/8	199 5/8	
28	201 5/8-1/2	214 7/8	199 7/8	
29	200 5/8	214 5/8	199 1/4	
Saturday				
Sunday				

Table 7. WHEAT: Commitments of traders
all contract markets 1 combined,
December 31, 1959 and January 31, 1960

(In thousands of bushels)

Class <u>2/</u>	December 31, 1959		January 31, 1960		Net Change	
	Long	Short	Long	Short	Long	Short
Large traders	:	:	:	:	:	:
Speculative	:	:	:	:	:	:
Long <u>or</u> short only	: 8,703	2,040	: 7,415	4,156	: -1,288	+2,116
Long <u>and</u> short (spreading)	: 11,587	11,587	: 10,140	10,140	: -1,447	-1,447
Total	: 20,290	13,627	: 17,555	14,296	: -2,735	+ 669
Hedging:	: 10,091	46,904	: 10,353	37,089	: + 262	-9,815
Total reported by large traders	: 30,381	60,531	: 27,908	51,385	: -2,473	-9,146
Small traders	:	:	:	:	:	:
Speculative and hedging	: 50,113	19,963	: 49,578	26,101	: - 535	+6,138
Total commitments (open contracts)	:	:	:	:	:	:
All contract markets	: 80,494	80,494	: 77,486	77,486	: -3,008	-3,008
Percent of total commit- ments held by:	:	:	:	:	:	:
Large traders	: 37.7	75.2	: 36.0	66.3	: - 1.7	- 8.9
Small traders	: 62.3	24.8	: 64.0	33.7	: + 1.7	+ 8.9

1/ Chicago Board of Trade, Kansas City Board of Trade, Minneapolis Grain Exchange, Chicago Open Board of Trade and Milwaukee Grain Exchange.

2/ The commitments of large traders, those holding positions of 200,000 bushels or more in one future on one market, are shown as classified by them in regular reports to the Commodity Exchange Authority. The commitments of small traders are derived by subtracting reporting traders commitments from total commitments, and include both speculative and hedging positions.

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Table 8. CORN: Volume of trading, all futures combined, by markets
January 1960

Date	Chicago Board of Trade	Other contract markets	Total
1960	1,000	1,000	1,000
<u>January</u>	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>
Holiday			
Saturday			
Sunday			
4	6,122	84	6,206
5	3,319	8	3,327
6	5,936	29	5,965
7	5,457	34	5,491
8	4,017	17	4,034
Saturday			
Sunday			
11	4,597	8	4,605
12	2,788	57	2,845
13	2,565	3	2,568
14	3,067	5	3,072
15	4,249	10	4,259
Saturday			
Sunday			
18	4,883	12	4,895
19	7,405	20	7,425
20	5,942	41	5,983
21	5,917	8	5,925
22	4,606	49	4,655
Saturday			
Sunday			
25	5,235	5	5,240
26	4,615	29	4,644
27	3,984	8	3,992
28	1,820	1	1,821
29	5,257	3	5,260
Saturday			
Sunday			
Total			
Jan. 1960	91,781	431	92,212
Dec. 1959	133,256	438	133,694
Jan. 1959	111,410	604	112,014

Table 9. CORN: Volume of trading, Chicago Board of Trade
January 1960

Date	Future					All futures
	March	May	July	September	December	
1960	1,000	1,000	1,000	1,000	1,000	1,000
January	bushels	bushels	bushels	bushels	bushels	bushels
Holiday						
Saturday						
Sunday						
4	3,830	1,304	684	175	129	6,122
5	1,754	1,321	189	55	---	3,319
6	2,852	2,087	742	85	170	5,936
7	3,173	1,413	631	155	85	5,457
8	2,250	1,266	387	27	87	4,017
Saturday						
Sunday						
11	1,851	1,667	602	189	288	4,597
12	1,533	912	169	88	86	2,788
13	1,408	924	126	71	36	2,565
14	1,711	770	370	105	111	3,067
15	2,345	1,000	489	220	195	4,249
Saturday						
Sunday						
18	2,443	1,842	493	70	35	4,883
19	3,893	2,187	1,114	148	63	7,405
20	2,519	1,816	1,347	190	70	5,912
21	2,505	1,369	1,456	350	237	5,917
22	1,992	1,336	961	107	210	4,606
Saturday						
Sunday						
25	2,617	1,266	726	260	366	5,235
26	2,255	1,481	694	185	---	4,615
27	2,400	1,121	270	148	45	3,984
28	768	559	97	9	387	1,820
29	2,738	1,146	538	45	790	5,257
Saturday						
Sunday						
Total						
Jan. 1960	46,837	26,787	12,085	2,682	3,390	91,781
Dec. 1959	57,577	29,138	10,606	2,040	33,895	133,256
Jan. 1959	48,730	34,115	18,440	10,125	---	111,410

Table 10. CORN: Open contracts, all futures combined, by markets
January 1960

Date	Chicago Board of Trade	Other contract markets	Total
1960 January	1,000 bushels	1,000 bushels	1,000 bushels
Holiday			
Saturday			
Sunday			
4	73,418	225	73,643
5	73,680	222	73,902
6	74,334	210	74,544
7	74,149	206	74,355
8	74,886	206	75,092
Saturday			
Sunday			
11	76,159	207	76,366
12	76,192	221	76,413
13	76,227	221	76,448
14	76,084	223	76,307
15	75,666	224	75,890
Saturday			
Sunday			
18	75,424	224	75,648
19	74,568	236	74,804
20	74,899	235	75,134
21	75,046	239	75,285
22	75,452	261	75,713
Saturday			
Sunday			
25	76,411	258	76,669
26	76,761	247	77,008
27	77,043	252	77,295
28	77,088	252	77,340
29	77,486	253	77,739
Saturday			
Sunday			

Table 11. CORN: Open contracts Chicago Board of Trade
January 1960

Date	Future					All futures
	March	May	July	September	December	
1960 January	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels
Holiday						
Saturday						
Sunday						
4	34,318	24,436	11,263	3,289	112	73,418
5	34,274	24,647	11,338	3,309	112	73,680
6	34,204	24,946	11,588	3,374	222	74,334
7	33,632	25,070	11,841	3,359	247	74,149
8	33,821	25,457	11,933	3,361	314	74,886
Saturday						
Sunday						
11	33,940	26,104	12,145	3,449	521	76,159
12	33,695	26,173	12,200	3,527	597	76,192
13	33,538	26,273	12,253	3,537	626	76,227
14	33,204	26,288	12,313	3,597	682	76,084
15	32,365	26,431	12,446	3,702	722	75,666
Saturday						
Sunday						
18	31,687	26,881	12,407	3,697	752	75,424
19	30,523	27,254	12,358	3,673	760	74,568
20	30,024	27,737	12,700	3,673	765	74,899
21	29,431	28,127	12,728	3,778	982	75,046
22	29,032	28,365	13,194	3,769	1,092	75,452
Saturday						
Sunday						
25	29,061	28,712	13,469	3,976	1,193	76,411
26	29,148	29,016	13,373	4,031	1,193	76,761
27	29,082	29,298	13,413	4,057	1,193	77,043
28	28,815	29,299	13,472	4,062	1,440	77,088
29	28,252	29,482	13,660	4,082	2,010	77,486
Saturday						
Sunday						

1	2	3	4	5
6	7	8	9	10
11	12	13	14	15
16	17	18	19	20
21	22	23	24	25
26	27	28	29	30
31	32	33	34	35
36	37	38	39	40
41	42	43	44	45
46	47	48	49	50
51	52	53	54	55
56	57	58	59	60
61	62	63	64	65
66	67	68	69	70
71	72	73	74	75
76	77	78	79	80
81	82	83	84	85
86	87	88	89	90
91	92	93	94	95
96	97	98	99	100

Table 13. OATS: Volume of trading, all futures combined, by markets
January 1960

Date	Chicago Board of Trade	Minneapolis Grain Exchange	Other contract markets	Total
1960	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels
January				
Holiday				
Saturday				
Sunday				
4	905	8	---	913
5	838	11	---	849
6	1,402	7	---	1,409
7	1,942	8	25	1,975
8	1,973	17	---	1,990
Saturday				
Sunday				
11	1,404	9	---	1,413
12	1,748	33	5	1,786
13	2,559	40	20	2,619
14	2,639	76	32	2,747
15	700	24	---	724
Saturday				
Sunday				
18	1,356	34	2	1,392
19	1,437	9	27	1,473
20	2,156	45	5	2,206
21	1,377	9	50	1,436
22	2,175	15	2	2,192
Saturday				
Sunday				
25	2,697	28	2	2,727
26	1,145	8	---	1,153
27	1,161	8	---	1,169
28	644	5	---	649
29	1,577	51	5	1,633
Saturday				
Sunday				
Total				
Jan. 1960	31,835	445	175	32,455
Dec. 1959	41,580	1,468	231	43,279
Jan. 1959	21,979	1,496	108	23,583

Table 14. OATS: Volume of trading, Chicago Board of Trade
January 1960

Date	Future				All futures
	March	May	July	September	
1960 January	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels
Holiday					
Saturday					
Sunday					
4	314	486	70	35	905
5	365	446	17	10	838
6	361	671	325	45	1,402
7	719	844	369	10	1,942
8	527	932	477	37	1,973
Saturday					
Sunday					
11	624	491	257	32	1,404
12	764	549	355	80	1,748
13	959	1,110	445	45	2,559
14	1,183	1,192	229	35	2,639
15	222	413	65	---	700
Saturday					
Sunday					
18	543	699	104	10	1,356
19	606	536	220	75	1,437
20	777	995	352	32	2,156
21	502	616	239	20	1,377
22	1,050	931	154	40	2,175
Saturday					
Sunday					
25	853	1,500	287	57	2,697
26	410	585	90	60	1,145
27	305	681	160	15	1,161
28	315	217	102	10	644
29	732	598	182	65	1,577
Saturday					
Sunday					
Total					
Jan. 1960	12,131	14,492	4,499	713	31,835
Dec. 1959	17,787	14,095	1,842	475	1/41,580
Jan. 1959	11,323	9,140	1,317	199	21,979

1/ Includes 7,381 December future

Table 15. OATS: Open contracts, all futures combined, by markets
January 1960

Date	: Chicago Board of Trade	: Minneapolis Grain Exchange	: Other contract markets	: Total
1960 January	<u>1,000 bushels</u>	<u>1,000 bushels</u>	<u>1,000 bushels</u>	<u>1,000 bushels</u>
Holiday				
Saturday				
Sunday				
4	25,540	932	215	26,687
5	25,514	933	215	26,662
6	25,515	940	215	26,670
7	25,604	941	240	26,785
8	25,772	931	240	26,943
Saturday				
Sunday				
11	25,718	928	240	26,886
12	25,439	934	235	26,608
13	26,133	934	225	27,292
14	26,234	923	250	27,407
15	26,287	930	250	27,467
Saturday				
Sunday				
18	26,093	926	252	27,271
19	26,172	928	275	27,375
20	26,718	911	275	27,904
21	26,861	907	225	27,993
22	26,636	907	225	27,768
Saturday				
Sunday				
25	26,403	913	225	27,541
26	26,463	912	225	27,600
27	26,468	914	225	27,607
28	26,457	912	225	27,594
29	26,380	881	225	27,486
Saturday				
Sunday				

Table 16. OATS: Open contracts, Chicago Board of Trade,
January 1960

Date	Future				All futures
	March	May	July	September	
1960	1,000	1,000	1,000	1,000	1,000
January	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>
Holiday					
Saturday					
Sunday					
4	12,253	9,981	2,705	601	25,540
5	12,213	10,000	2,700	601	25,514
6	12,038	10,086	2,755	636	25,515
7	11,866	10,265	2,832	641	25,604
8	11,806	10,323	2,997	646	25,772
Saturday					
Sunday					
11	11,663	10,377	3,037	641	25,718
12	11,406	10,320	3,072	641	25,439
13	11,370	10,780	3,317	666	26,133
14	11,253	10,959	3,341	681	26,234
15	11,255	11,000	3,351	681	26,287
Saturday					
Sunday					
18	11,072	10,992	3,353	676	26,093
19	10,917	11,051	3,453	751	26,172
20	11,010	11,450	3,485	773	26,718
21	10,925	11,642	3,526	768	26,861
22	10,636	11,681	3,531	788	26,636
Saturday					
Sunday					
25	10,811	11,275	3,519	798	26,403
26	10,791	11,330	3,524	818	26,463
27	10,701	11,400	3,549	818	26,468
28	10,681	11,387	3,576	813	26,457
29	10,359	11,524	3,644	853	26,380
Saturday					
Sunday					

Table 17. OATS: Daily closing prices, at Chicago, Minneapolis and Winnipeg
and rate of exchange, Canadian currency
January 1960

1960 May future				
Date	Chicago Board of Trade	Minneapolis Grain Exchange	Winnipeg Grain Exchange	Exchange Rate Canadian Currency
	Cents	Cents	Cents	Cents
1960				
January				
Holiday				
Saturday				
Sunday				
4	74-73 7/8	67 5/8 b	84 7/8	104.8984
5	73 5/8 b	67 1/4	84 1/2 b	104.6666
6	73 3/4	67 3/8 b	84 5/8	104.6666
7	73 3/4	67 5/8 b	84 5/8	104.7994
8	73 3/4	67 3/4	85 1/4	104.9062
Saturday				
Sunday				
11	74	67 3/4 b	84 7/8	104.8411
12	74 1/4	68 1/8	84 3/4	104.8781
13	74 1/2-5/8	68 1/2	84 3/8	104.9635
14	74 3/4	68 5/8	84 1/8	104.9375
15	74 3/4	68 3/4 b	84 3/8	104.8854
Saturday				
Sunday				
18	74 3/4	69	84 1/2	104.9947
19	74 1/2-5/8	68 5/8 a	84 1/4	105.0234
20	74 3/8	68 1/2	84 3/8 b	104.9583
21	74 3/8-1/4	68 3/8 b	84 1/2	104.9156
22	73 7/8	67 3/4 a	84 1/4 b	104.8776
Saturday				
Sunday				
25	73 3/8-1/4	67 5/8 b	84 5/8	104.9687
26	73 7/8 a	67 7/8 b	84 5/8	105.0052
27	73 1/2	68 a	84 3/8	105.0208
28	73 1/4 b	67 3/4	84 1/4 b	105.0026
29	73 1/4	67 1/2	84 b	104.9088
Saturday				
Sunday				

1/ As reported by Chicago Board of Trade and converted to American currency at rates shown.

2/ Based on noon buying rates in New York certified for customs purposes by the Federal Reserve Bank of New York.

Table 19. RYE: Volume of trading, all futures combined, by markets
January 1960

Date	Chicago Board of Trade	Other contract markets	Total
1960 January	1,000 bushels	1,000 bushels	1,000 bushels
Holiday			
Saturday			
Sunday			
4	1,809	26	1,835
5	2,896	35	2,931
6	3,593	70	3,663
7	2,484	30	2,514
8	5,378	74	5,452
Saturday			
Sunday			
11	2,758	25	2,783
12	1,694	26	1,720
13	2,380	70	2,450
14	2,310	75	2,385
15	1,891	22	1,913
Saturday			
Sunday			
18	1,001	6	1,007
19	1,428	26	1,454
20	1,750	35	1,785
21	2,029	42	2,071
22	1,427	32	1,459
Saturday			
Sunday			
25	1,482	11	1,493
26	2,457	37	2,494
27	1,362	56	1,418
28	2,916	32	2,948
29	2,379	38	2,417
Saturday			
Sunday			
Total			
Jan. 1960	45,424	768	46,192
Dec. 1959	65,657	1,043	66,700
Jan. 1959	52,575	1,212	53,787

Table 20. **EYE:** Volume of trading, Chicago Board of Trade
January 1960

Date	Future					All futures
	March	May	July	September	December	
1960 January	<u>1,000 bushels</u>	<u>1,000 bushels</u>	<u>1,000 bushels</u>	<u>1,000 bushels</u>	<u>1,000 bushels</u>	<u>1,000 bushels</u>
Holiday						
Saturday						
Sunday						
4	503	705	419	182		1,809
5	1,092	1,058	611	135		2,896
6	1,506	1,191	589	307		3,593
7	1,035	970	409	70		2,484
8	2,474	2,051	639	214		5,378
Saturday						
Sunday						
11	922	1,107	604	125		2,758
12	680	584	275	155		1,694
13	777	751	639	213		2,380
14	1,009	870	347	84		2,310
15	768	727	227	169		1,891
Saturday						
Sunday						
18	223	411	312	55		1,001
19	496	510	278	144		1,428
20	483	845	275	147		1,750
21	685	747	433	164		2,029
22	675	507	174	71		1,427
Saturday						
Sunday						
25	359	572	409	142		1,482
26	772	920	580	185		2,457
27	511	602	177	72		1,362
28	1,049	983	571	313		2,916
29	706	1,080	363	215	15	2,379
Saturday						
Sunday						
Total						
Jan. 1960	16,725	17,191	8,331	3,162	15	45,424
Dec. 1959	23,412	18,406	12,058	2,040	9,741	65,657
Jan. 1959	19,734	20,913	10,101	1,827	---	52,575

Table 21. RYE: Open contracts, all futures combined, by markets
January 1960

Date	Chicago Board of Trade	Other contract markets	Total
1960 January	1,000 bushels	1,000 bushels	1,000 bushels
Holiday			
Saturday			
Sunday			
4	21,623	349	21,972
5	21,694	358	22,052
6	21,798	341	22,139
7	21,729	358	22,087
8	21,717	350	22,067
Saturday			
Sunday			
11	21,951	344	22,295
12	22,335	341	22,676
13	22,725	330	23,055
14	22,716	326	23,042
15	22,650	329	22,979
Saturday			
Sunday			
18	22,741	329	23,070
19	22,920	326	23,246
20	23,071	331	23,402
21	23,152	334	23,486
22	23,059	332	23,391
Saturday			
Sunday			
25	23,276	333	23,609
26	23,362	326	23,688
27	23,375	333	23,708
28	23,349	328	23,677
29	23,624	329	23,953
Saturday			
Sunday			

Table 22. RYE: Open contracts, Chicago Board of Trade
January 1960

Date	Future					All futures
	March	May	July	September	December	
1960	1,000	1,000	1,000	1,000	1,000	1,000
January	bushels	bushels	bushels	bushels	bushels	bushels
Holiday						
Saturday						
Sunday						
4	8,212	6,661	5,593	1,157		21,623
5	8,247	6,756	5,499	1,192		21,694
6	8,110	6,858	5,549	1,281		21,798
7	8,143	6,854	5,421	1,311		21,729
8	8,058	6,867	5,410	1,382		21,717
Saturday						
Sunday						
11	8,205	6,980	5,319	1,447		21,951
12	8,311	7,109	5,394	1,521		22,335
13	8,473	7,240	5,378	1,634		22,725
14	8,465	7,227	5,383	1,641		22,716
15	8,310	7,312	5,367	1,661		22,650
Saturday						
Sunday						
18	8,287	7,356	5,422	1,676		22,741
19	8,318	7,473	5,405	1,724		22,920
20	8,299	7,539	5,464	1,769		23,071
21	8,347	7,583	5,434	1,788		23,152
22	8,217	7,604	5,454	1,784		23,059
Saturday						
Sunday						
25	8,220	7,710	5,559	1,787		23,276
26	8,116	7,638	5,734	1,874		23,362
27	8,136	7,663	5,712	1,864		23,375
28	8,062	7,698	5,645	1,944		23,349
29	8,093	7,794	5,748	1,974	15	23,624
Saturday						
Sunday						

Table 23. RYE: Daily closing prices, at Chicago and Winnipeg
January 1960

Date	1960 May future	
	Chicago	Winnipeg
	Board of	Grain
	Trade	Exchange <u>1/</u>
1960 January	Cents	Cents
Holiday		
Saturday		
Sunday		
4	129 3/8-1/4	119
5	128	117 3/4
6	129 3/4-130	118 3/8 b
7	129 1/4	117 3/4
8	131 1/2	119 7/8
Saturday		
Sunday		
11	130 3/4-131	119 1/2
12	131-130 7/8	120 1/8
13	130 3/4	120 3/8
14	130 1/8-1/4	119 1/8
15	130	119 1/4
Saturday		
Sunday		
18	130	119 5/8
19	130 1/4	119 7/8
20	129	119 1/4 b
21	129 3/8	120 1/8
22	129 1/8-1/4	119 1/2
Saturday		
Sunday		
25	129 1/4	120 7/8
26	130 1/2-5/8	121 7/8
27	130	121 1/4
28	129	120 5/8 b
29	128 1/2	120
Saturday		
Sunday		

1/ As reported by the Chicago Board of Trade and converted to American currency at rates shown in Table 17.

Table 24. RYE:High, low and closing prices, three principal futures, Chicago Board of Trade, January 1960

[illegible]

Table 25. SOYBEANS: Volume of trading, all futures combined, by markets
January 1960

Date	Chicago Board of Trade	Minneapolis Grain Exchange	Chicago Open Board	Total
1960	1,000	1,000	1,000	1,000
January	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>
Holiday				
Saturday				
Sunday				
4	26,285	---	390	26,675
5	25,596	---	227	25,823
6	38,419	---	322	38,741
7	31,682	---	349	32,031
8	33,857	---	468	34,325
Saturday				
Sunday				
11	29,279	---	199	29,478
12	22,175	---	359	22,534
13	26,697	---	293	26,990
14	33,054	---	746	33,800
15	20,507	---	312	20,819
Saturday				
Sunday				
18	22,007	---	189	22,196
19	19,237	---	399	19,636
20	30,991	---	337	31,328
21	28,353	---	423	28,776
22	22,100	---	485	22,585
Saturday				
Sunday				
25	16,719	---	192	16,911
26	26,958	---	320	27,278
27	34,763	---	357	35,120
28	31,971	---	362	32,333
29	25,936	---	407	26,343
Saturday				
Sunday				
Total				
Jan. 1960	546,586	---	7,136	553,722
Dec. 1959	686,003	---	9,463	695,466
Jan. 1959	231,887	---	1,904	233,791

Table 26. SOYBEANS: Volume of trading, Chicago Board of Trade
January 1960

Date	Future						All futures
	January	March	May	July	September	November	
1960	1,000	1,000	1,000	1,000	1,000	1,000	1,000
January	bushels	bushels	bushels	bushels	bushels	bushels	bushels
Holiday							
Saturday							
Sunday							
4	6,295	7,515	7,444	3,722	1,309		26,285
5	3,677	7,008	8,491	5,068	1,352		25,596
6	6,825	9,251	13,974	6,726	1,643		38,419
7	5,440	8,001	10,791	5,748	1,702		31,682
8	4,841	8,814	11,485	7,128	1,589		33,857
Saturday							
Sunday							
11	3,450	7,920	11,175	5,501	1,233		29,279
12	2,354	5,221	10,029	3,489	1,082		22,175
13	3,123	8,806	9,067	5,028	673		26,697
14	2,293	8,060	13,225	8,231	1,245		33,054
15	1,932	5,702	7,634	4,164	1,075		20,507
Saturday							
Sunday							
18	2,328	5,302	8,731	4,743	903		22,007
19	1,986	5,499	8,085	3,258	409		19,237
20	6,074	7,405	9,933	6,467	1,112		30,991
21	---	9,602	10,149	6,634	1,267	701	28,353
22	---	5,201	9,817	5,006	1,521	555	22,100
Saturday							
Sunday							
25	---	4,167	6,891	4,520	680	461	16,719
26	---	7,595	11,714	6,389	745	515	26,958
27	---	9,812	14,434	7,963	1,772	782	34,763
28	---	9,220	12,684	7,323	1,642	1,102	31,971
29	---	5,721	12,404	6,309	891	611	25,936
Saturday							
Sunday							
Total							
Jan. 1960	50,618	145,822	208,157	113,417	23,845	4,727	546,586
Dec. 1959	120,706	181,230	232,279	128,756	23,032	---	686,003
Jan. 1959	40,933	85,696	53,469	28,583	18,523	4,683	231,887

Table 27. SOYBEANS: Open contracts, all futures combined, by markets
January 1960

Date	Chicago Board of Trade	Minneapolis Grain Exchange	Chicago Open Board	Total
1960	1,000	1,000	1,000	1,000
<u>January</u>	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>
Holiday				
Saturday				
Sunday				
4	181,091	70	728	181,889
5	179,199	70	752	180,021
6	176,669	70	689	177,428
7	175,051	70	738	175,859
8	173,971	70	664	174,705
Saturday				
Sunday				
11	172,358	70	691	173,119
12	172,137	70	816	173,023
13	171,427	70	820	172,317
14	170,389	70	965	171,424
15	168,623	70	968	169,661
Saturday				
Sunday				
18	167,825	70	972	168,867
19	166,731	70	887	167,688
20	164,302	70	883	165,855
21	163,362	70	889	164,321
22	163,926	70	1,099	165,095
Saturday				
Sunday				
25	165,036	70	1,097	166,203
26	167,545	70	1,113	168,728
27	166,188	70	1,110	167,368
28	166,005	70	1,101	167,176
29	166,255	70	1,078	167,403
Saturday				
Sunday				

Table 28. SOYBEANS: Open contracts, Chicago Board of Trade
January 1960

Date	Future						All futures
	January	March	May	July	September	November	
1960 January	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels
Holiday							
Saturday							
Sunday							
4	16,388	55,275	62,788	39,876	6,764		181,091
5	14,655	55,417	62,227	39,858	7,042		179,199
6	12,124	54,686	62,360	40,395	7,104		176,669
7	10,027	54,205	63,000	40,857	6,962		175,051
8	8,994	53,700	63,018	41,159	7,100		173,971
Saturday							
Sunday							
11	7,813	53,252	62,501	41,505	7,287		172,358
12	6,832	53,516	62,805	41,576	7,408		172,137
13	6,489	53,379	62,914	41,150	7,495		171,427
14	6,106	52,845	62,331	41,614	7,493		170,389
15	5,142	52,122	61,524	42,126	7,709		168,623
Saturday							
Sunday							
18	4,175	51,798	61,624	42,615	7,613		167,825
19	3,392	51,767	61,128	42,829	7,615		166,731
20	1,238	50,894	61,172	43,269	7,729		164,302
21	55	49,937	61,248	43,770	7,962	390	163,362
22	30	49,804	61,258	44,049	8,122	663	163,926
Saturday							
Sunday							
25	25	49,208	61,626	45,113	8,227	837	165,036
26	25	49,581	62,608	45,791	8,447	1,093	167,545
27	25	47,400	62,503	46,121	8,586	1,553	166,188
28	25	46,316	62,670	46,299	8,654	2,041	166,005
29	---	46,057	62,897	46,188	8,867	2,246	166,255
Saturday							
Sunday							

Table 30. SOYBEANS: Commitments of traders
all contract markets /1 combined,
December 31, 1959 and January 31, 1960

(In thousands of bushels)

Class 2/	December 31, 1959		January 31, 1960		Net Change	
	Long	Short	Long	Short	Long	Short
Large traders						
Speculative						
Long or short only	20,288	10,156	20,017	12,205	- 271	+ 2,049
Long and short (spreading)	34,372	34,372	22,695	22,695	-11,677	-11,677
Total	54,660	44,528	42,712	34,900	-11,948	- 9,628
Hedging:	10,967	82,589	5,510	77,843	- 5,457	- 4,746
Total reported by large traders	65,627	127,117	48,222	112,743	-17,405	-14,374
Small traders						
Speculative and hedging	121,345	59,855	119,181	54,660	- 2,164	- 5,195
Total commitments (open contracts)						
All contract markets	186,972	186,972	167,403	167,403	-19,569	-19,569
Percent of total commit- ments held by:						
Large traders	35.1	68.0	28.8	67.3	- 6.3	- 0.7
Small traders	64.9	32.0	71.2	32.7	+ 6.3	+ 0.7

1/ Chicago Board of Trade, Minneapolis Grain Exchange and Chicago Open Board of Trade.

2/ The commitments of large traders, those holding positions of 200,000 bushels or more in one future on one market, are shown as classified by them in regular reports to the Commodity Exchange Authority. The commitments of small traders are derived by subtracting reporting traders commitments from total commitments, and include both speculative and hedging positions.

Memorandum for the President
The Honorable Earl Warren
U. S. Supreme Court Building
Washington, D. C.

February 1, 1954

Subject			Reference	
1. The Honorable Earl Warren	U. S. Supreme Court Building	Washington, D. C.	100-100000	100-100000
2. The Honorable Earl Warren	U. S. Supreme Court Building	Washington, D. C.	100-100000	100-100000
3. The Honorable Earl Warren	U. S. Supreme Court Building	Washington, D. C.	100-100000	100-100000
4. The Honorable Earl Warren	U. S. Supreme Court Building	Washington, D. C.	100-100000	100-100000
5. The Honorable Earl Warren	U. S. Supreme Court Building	Washington, D. C.	100-100000	100-100000
6. The Honorable Earl Warren	U. S. Supreme Court Building	Washington, D. C.	100-100000	100-100000
7. The Honorable Earl Warren	U. S. Supreme Court Building	Washington, D. C.	100-100000	100-100000
8. The Honorable Earl Warren	U. S. Supreme Court Building	Washington, D. C.	100-100000	100-100000
9. The Honorable Earl Warren	U. S. Supreme Court Building	Washington, D. C.	100-100000	100-100000
10. The Honorable Earl Warren	U. S. Supreme Court Building	Washington, D. C.	100-100000	100-100000

The above information was obtained from the files of the U. S. Supreme Court Building, Washington, D. C.

The above information was obtained from the files of the U. S. Supreme Court Building, Washington, D. C.

Table 31. 1959 DECEMBER FUTURE: Deliveries of grain on all contract markets

Commodity and Market	Initial Deliveries	Redeliveries	Total Deliveries	Notices Passed
	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels
<u>WHEAT</u>				
Chicago Board of Trade	4,690	11,277	15,967	2,167
Chicago Open Board	45	---	45	45
Kansas City	822	615	1,437	637
Minneapolis	879	60	939	---
Seattle	---	---	---	---
Milwaukee	---	---	---	---
TOTAL, all markets	6,436	11,952	18,388	2,849
<u>CORN</u>				
Chicago Board of Trade	2,245	4,605	6,850	890
Chicago Open Board	25	---	25	25
Kansas City	65	10	75	---
Milwaukee	---	---	---	---
Minneapolis	---	---	---	---
TOTAL, all markets	2,335	4,615	6,950	915
<u>OATS</u>				
Chicago Board of Trade	915	430	1,345	60
Chicago Open Board	---	---	---	---
Minneapolis	45	---	45	18
Milwaukee	---	---	---	---
Kansas City	---	---	---	---
TOTAL, all markets	960	430	1,390	78
<u>RYE</u>				
Chicago Board of Trade	594	2,020	2,614	486
Chicago Open Board	20	20	40	30
Minneapolis	---	---	---	---
Milwaukee	---	---	---	---
TOTAL, all markets	614	2,040	2,654	516
<u>GRAIN SORGHUMS (Milo)</u>	1,000 pounds	1,000 pounds	1,000 pounds	1,000 pounds
Chicago Board of Trade	13,800	1,200	15,000	---
Kansas City	30,800	840	31,640	4,200
TOTAL, all markets	44,600	2,040	46,640	4,200

United States Department of Agriculture
COMMODITY EXCHANGE AUTHORITY
Alex C. Caldwell, Administrator

Field Offices

Chicago 4, Illinois

Charles E. Robinson, In charge
1200 Board of Trade Bldg.

Kansas City 5, Missouri

L. E. Wolf, In charge
854 Board of Trade Bldg.

Minneapolis 15, Minnesota

Gerald J. Swoboda, In charge
510 Grain Exchange Bldg

New Orleans 12, Louisiana

W. D. Espy, In charge
308 Cotton Exchange Bldg.

New York 4, New York

Roy Tipton, In charge
Room 1202, 44 Beaver Street

Markets Supervised

Chicago Board of Trade
Chicago Mercantile Exchange
Chicago Open Board
Milwaukee Grain Exchange
Portland Grain Exchange
San Francisco Grain Exchange
Seattle Grain Exchange

Kansas City Board of Trade

Duluth Board of Trade
Minneapolis Grain Exchange

Memphis Board of Trade
Clearing Association
New Orleans Cotton Exchange

New York Cotton Exchange
New York Mercantile Exchange
New York Produce Exchange
Wool Associates of the New York
Cotton Exchange, Inc.

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